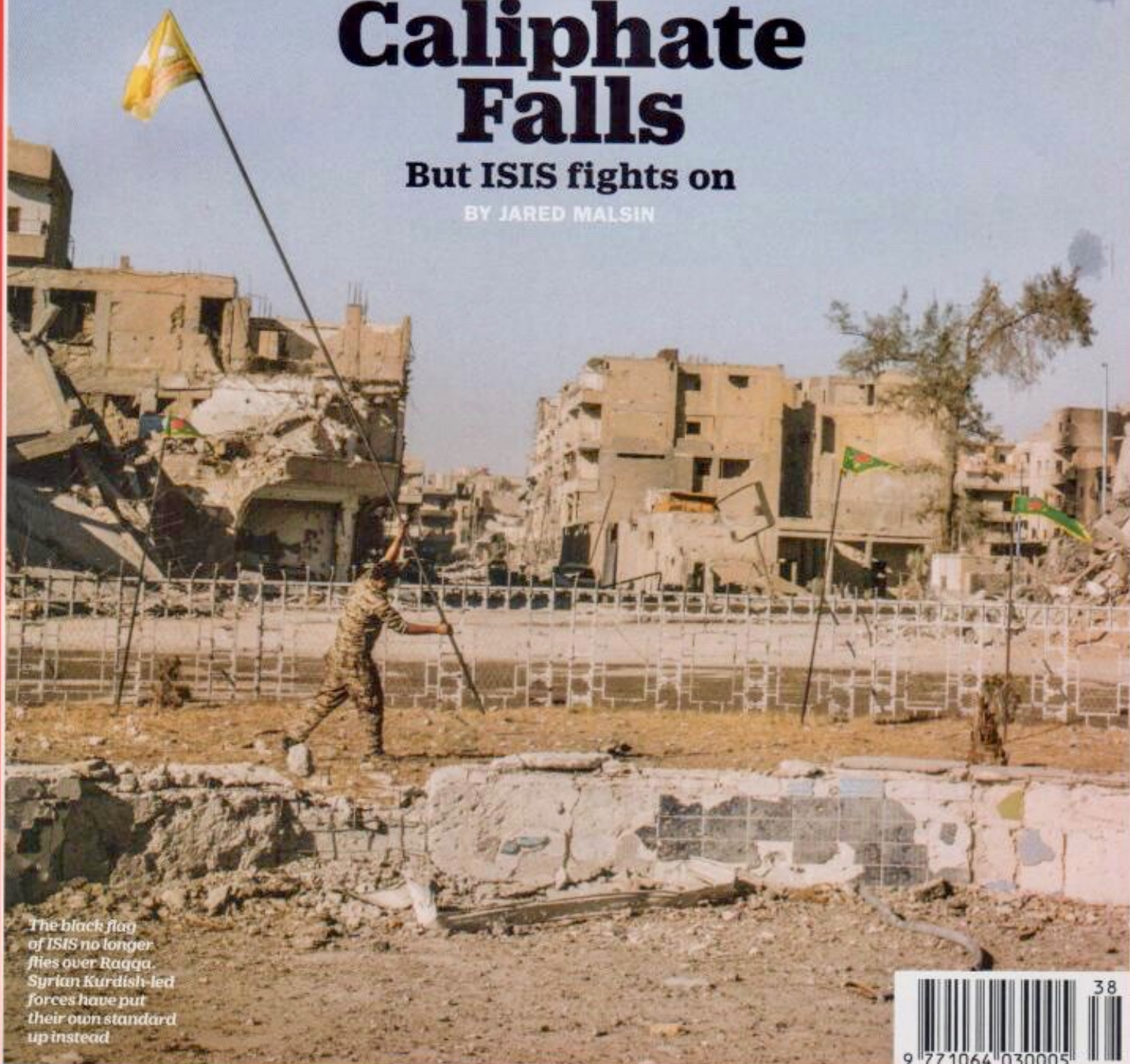


# TIME

## The Caliphate Falls

But ISIS fights on

BY JARED MALSIN



The black flag of ISIS no longer flies over Raqqa. Syrian Kurdish-led forces have put their own standard up instead

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**▲** A man in the stands of a stadium that ISIS turned into a jail, on Oct. 20 in the now liberated Syrian city of Raqqa

**ON THE COVER AND ABOVE:** Photographs by Emanuele Satolli for TIME