

# Bloomberg Businessweek

October 9, 2017 • ASIA EDITION

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Ace Greenberg



Cover: Juan Teixeira/Redux



## Americas

● A day after President Trump told Fox News Puerto Rico's debt would be wiped out, which sent bond prices plummeting, his budget director, Mick Mulvaney, told CNN not to take the president's statement "word for word."

● Canadian grocer Metro agreed to buy pharmacy chain Jean Coutu for

**\$3.6b**

● Secretary of State Rex Tillerson deflected rumors that he'd called Trump a "moron" and intended to resign—less than a week after Tom Price stepped down as secretary of Health and Human Services.



## Asia

● King Salman became the first monarch from Saudi Arabia to visit Moscow. The oil-rich nation and Russia are both keen to cut petroleum output to stabilize crude prices.

● An estimated **700m**

people in China—roughly half the population—traveled for the country's so-called Golden Week holiday, which commemorates the founding of the People's Republic in 1949.

● Warren Buffett's Berkshire Hathaway bought 39 percent of truck stop empire Pilot Travel Centers. Buffett, who described the deal as a long position on the U.S. economy, also arranged to buy an additional 41 percent stake in 2023.

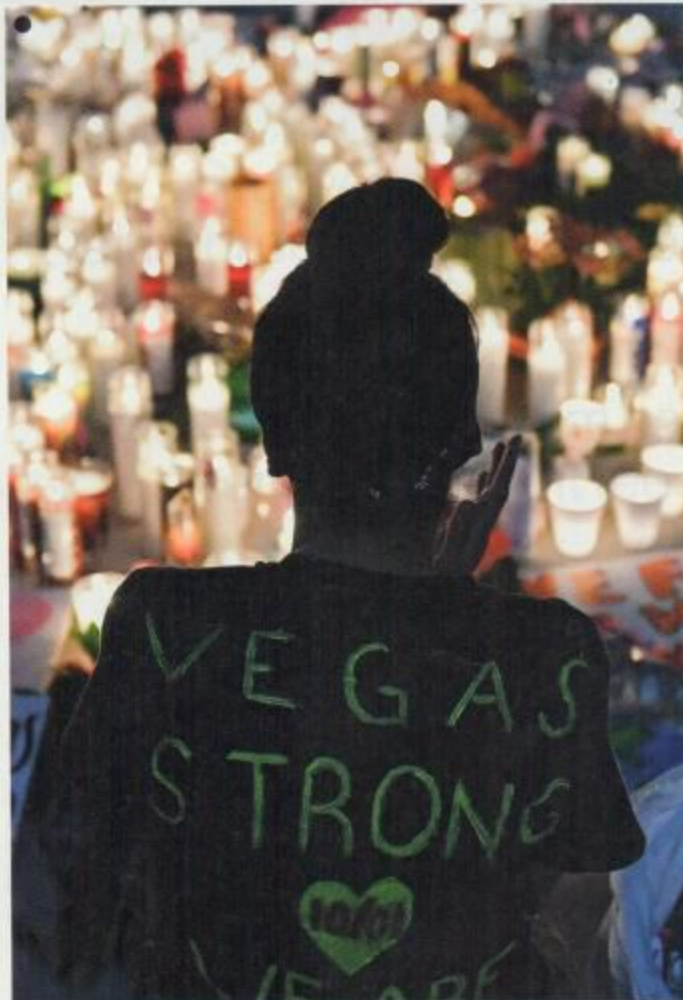
● Tesla said it had manufactured only

**260**

of its highly anticipated Model 3 sedans in the quarter ended Sept. 30, though it had promised 1,500.

● Business confidence in Japan hit a 10-year high as economic stimulus measures spurred growth.

The momentum is expected to give Prime Minister Shinzo Abe, the architect of the fiscal program, a boost in the Oct. 22 general election.



A woman visits the site in Las Vegas where more than 500 people were injured when a gunman rained bullets on an outdoor concert the night of Oct. 1. Three days later, police still hadn't determined a motive. With 59 killed, it was the deadliest mass shooting in modern American history. > 13

## Europe

● Nissan voluntarily recalled all 1.2 million passenger cars sold in Japan in the last three years after it discovered final inspections on them may not have been handled by authorized technicians. The program is expected to cost \$222 million.



● India's central bank revised its 2018 growth estimate downward, to a four-year low of 6.7 percent. ▷ 36

# ● “Boris told me to do it.”

Serial prankster Simon Brodtkin joked as he interrupted U.K. Prime Minister Theresa May to hand her a P45—the form workers in Britain receive when they leave their jobs—during a disastrous speech to the annual Conservative Party Conference. Foreign Secretary Boris Johnson has been a thorn in May's side during Brexit negotiations.

● Karl Kreile and Bodo Mende were married in Berlin on Oct. 1, the first same-sex ceremony to be legally recognized by Germany.



● The European Union ordered Luxembourg to collect \$294 million in unpaid taxes from Amazon.com.

The demand is part of a larger crackdown on sweetheart deals cut between member states and tech giants. The EU also promised to take Ireland to court over its lax taxation of Apple.

● The British government began ferrying home 110,000 people who were stranded abroad when Monarch Airlines ceased operations. The repatriation effort, involving 34 chartered planes, will cost almost

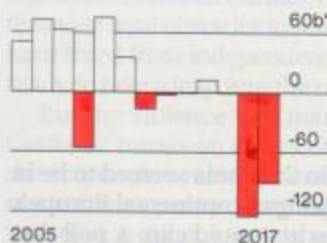
# \$80m

● Australian investigators called for systems to better track overseas flights such as Malaysia Airlines 370, which vanished almost four years ago.

● French lawmakers pushed forward a sweeping counterterrorism bill that would make it easier to seize and search suspects without judicial review. Many of the measures were approved on a temporary basis after the Paris attacks in November 2015.

## Africa

● The South African stock market is on pace for another year of record outflows as investors flee a weakening rand and anemic growth.



● Two members of the Uganda Parliament were unharmed in grenade attacks on their homes. Both oppose a measure to change age limits that would allow President Yoweri Museveni, now 73, to pursue a sixth term in office.

