The background of the cover features a sunset sky with a gradient from light blue at the top to orange and red near the horizon. Silhouettes of three oil rigs are visible against the horizon line. The main headline is written in large, bold, sans-serif capital letters. The top half, 'GOOD FOR THE U.S.', is in black with a dripping effect. The bottom half, 'BAD FOR THE WORLD', is in orange with a dripping effect. The word 'THE' is positioned between 'U.S.' and 'WORLD' and is also in orange with a dripping effect.

**GOOD
FOR
THE U.S.
BAD
FOR
THE
WORLD**

America's oil boom is disrupting the geopolitical order—and destroying the planet p10

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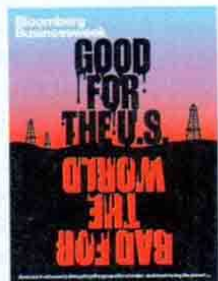
Susan Wojcicki



Brad Garlinghouse



Sharon Stone



Cover: Illustration by 731



■ IN BRIEF

Asia

● “India is removing the red tape and laying out the red carpet.”

Speaking at the World Economic Forum in Davos, Prime Minister Narendra Modi promised India would become a \$5 trillion economy by 2025.



● Rocket Lab, a New Zealand-based startup, launched...literally. The company's Electron rocket slung into orbit three small satellites, which would otherwise have had to hitch rides on larger rockets.

● Turkish soldiers streamed into Northern Syria, attacking Kurdish forces backed by the U.S. Having encouraged the Kurds to help defeat Islamic State, U.S. diplomats urged Turkey to stand down.

● Vietnam sentenced Trinh Xuan Thanh, an executive at its state-owned oil company, to life in prison for corruption.

His trial was part of a crackdown that meted out long prison terms to several senior company officials.

Europe

● The Presidents Club Charitable Trust dissolved after a blistering *Financial Times* report detailed numerous incidents of harassment and groping at its annual dinner, held in mid-January.

● French pharmaceutical conglomerate Sanofi agreed to buy Bioverativ, which specializes in a hemophilia drug, for

\$11.6b



● French President Emmanuel Macron wooed about 140 Davos-bound tech executives at the Palace of Versailles. The guest list at the opulent economic-development event, dubbed “Choose France,” included Facebook Chief Operating Officer Sheryl Sandberg and SAP Chief Executive Officer Bill McDermott.

● The terrorists behind the August 2017 van attack in Barcelona may have been planning a bombing at the Eiffel Tower, according to a report by Spanish researchers.

● Formula One champion Niki Lauda rescued Niki Luftfahrt, a Vienna-based discount airline named after him. The collapse of its parent company, Air Berlin, had left the carrier insolvent.

● “I do feel it’s a little bit like 2006, when we were all talking whether we’ve solved the riddle of economic crises.”



Barclays CEO Jes Staley warned Davos attendees that markets are getting complacent.

● European Union antitrust regulators fined Qualcomm

\$1.2b

for paying Apple to use its chips exclusively in the company’s iPhones and computers. Qualcomm said it strongly disagrees with the decision and will appeal.

Americas

● Kimberly-Clark said it would cut its global workforce by as much as 13 percent, or 5,500 jobs.

The maker of Kleenex tissues and Huggies diapers is closing 10 of its 91 factories as it retools to compete with Amazon.com’s private-label paper products.

● Meg Whitman, whose last day as HP CEO is Feb. 1, will lead Hollywood superproducer Jeffrey Katzenberg’s mobile video venture, tentatively known as NewTV.

● A Brazil appeals court upheld Luiz Inácio Lula da Silva’s 2017 conviction on charges of graft and money laundering. The unanimous verdict increases his prison sentence from 9½ to 12 years and significantly complicates the popular former president’s quest to reclaim the office in October.



● Fulfilling a promise to domestic manufacturers, the Trump administration imposed tariffs of as much as 50 percent on imported solar panels and washing machines. ▷ 23



● The dollar fell to its lowest level in three years after U.S. Treasury Secretary Steven Mnuchin told reporters at Davos that he backed a weaker currency in the short term.



Africa

● Egyptian authorities arrested former General Sami Annan, who’d announced he would challenge incumbent Abdel-Fattah el-Sisi in March’s presidential elections.

● Nigeria’s Olympic bobsled team, the first on the continent, has scooped up endorsement deals from Apple, Under Armour, and Visa ahead of the opening of the Winter Games in Pyeongchang.

