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Bloomberg Businessweek

March 12, 2018 ● ASIA EDITION

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Jasvinder Nakhwal
Partner, Peters
& Peters Solicitors

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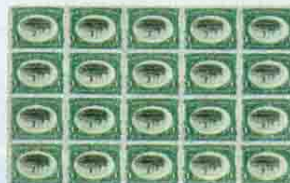
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Bloomberg Businessweek (USPS 060 900) March 12, 2018 (ISSN 0007-7135) A Issue no. 4561. Published weekly, except one week in January, February, April, June, July, September, and December, by Bloomberg L.P. Periodicals postage paid at New York, N.Y., and at additional mailing offices. Executive, Editorial, Circulation, and Advertising Offices: Bloomberg Businessweek, 731 Lexington Avenue, New York, NY 10022. POSTMASTER: Send address changes to Bloomberg Businessweek, P.O. Box 7238, Domestic Airport Post Office, Pasaig City, 1300 Metro Manila, Philippines. Businessweekasia.aubs@quadrantsubs.com, GST#1008327064. Registered for GST as Bloomberg L.P. GST #12829 9898 RT0001. Copyright © 2018 Bloomberg L.P. All rights reserved. Title registered in the U.S. Patent Office. Single Copy Sales: Call 800 296-9867 or e-mail: busweek@nrmsinc.com. Educational Permissions: Copyright Clearance Center at info@copyright.com. Printed at Times Printers Singapore. CPPAP NUMBER 0414N66830. MCI (P) 806/12/2017. KDN Number: PPS1893/04/2017(025633)

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Americas

● Gary Cohn, the White House's top economic adviser, resigned on March 6, five days after President Trump announced broad tariffs on aluminum and steel imports, a move Cohn strongly opposed. ▷ 37
The possible candidates to replace him include:

Peter Navarro

Currently the White House trade adviser, Navarro is the mascot for Trump's anti-trade-deficit, anti-China policy. He's denied that he's under consideration.



Larry Kudlow

The longtime commentator for CNBC said he wouldn't discuss the possibility during a March 7 interview with the network. He also said he opposed the president's tariff plan.



Kevin Hassett

The chairman of the Council of Economic Advisers is the closest thing the administration has to a mainstream economist. Hassett gets bonus points for publicly supporting the president's tariffs.



Mick Mulvaney

The director of the Office of Management and Budget has already taken on a second gig as acting head of the Consumer Financial Protection Bureau, a sign that Trump is pleased with both his performance and his politics.



● “We are on a burger journey.”



McDonald's USA Vice President for Menu Innovation Linda VanGosen spoke to *AdAge* after the company announced that all 14,000 of its U.S. stores will serve fresh, never-frozen beef patties on its Quarter Pounders.

● The board of Nordstrom rejected an \$8 billion buyout offer from the retailer's founding family, which already owns 31 percent of the company.

● Hawaiian Airlines canceled an order for six Airbus widebody jets and flipped its business to rival Boeing, in a deal worth **\$2.8b**

● Google sold the Zagat restaurant review service for an undisclosed sum, seven years after snapping it up for \$151 million. The Infatuation, which bought the site, plans to bring back the once-iconic burgundy bound guides in hard copy.

● Canada's Group of Seven-leading growth is slowing. The country reported annualized expansion of 1.7 percent for the fourth quarter, failing to reach analysts' expectations of a 2 percent pace.

Asia

● Luxottica Group agreed to buy a majority stake in Fukui Megane, a Japanese eyeglass maker known for its gold and titanium frames, for an undisclosed sum.

● North Korea said it's willing to discuss denuclearization with U.S. diplomats. Relations on the peninsula appear to be thawing: North Korean leader Kim Jong Un also said he'd meet with the South's President Moon Jae-in in April.

● Coca-Cola's Japan unit disclosed plans for the company's first alcoholic drink.

Dubbed Chu-Hi, the carbonated concoction is made with *shochu*, a clear distilled liquor.

Going



● A team of divers funded by Microsoft co-founder Paul Allen found the *USS Lexington*, an aircraft carrier that sank during World War II off the coast of Australia. Despite spending 76 years 2 miles underwater, the planes onboard were remarkably intact.

● India raised its import tax on chickpeas, to 60 percent from 44 percent, as a glut continued to weigh on its farmers.

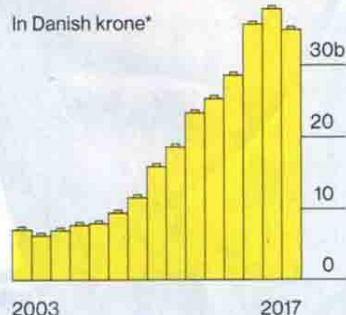
● Kobe Steel Chief Executive Officer Hiroya Kawasaki said he'd step down on April 1 after the company admitted to fudging quality data for almost 50 of its 112 years in business. Kobe, Japan's third-largest steelmaker, altered or made up ratings on metal bound for Toyota, Honda, and other vehicle manufacturers.



Europe

● Renault's stock surged as much as 13 percent on March 7 after reports that Nissan was seeking to acquire France's stake in the car company. All concerned said the rumors were false.

● Lego System reported its first annual sales drop in 13 years, as the toymaker struggled to offload a surplus of plastic blocks and figurines.



● Angela Merkel secured her fourth term as German chancellor on March 5, when the Social Democratic Party finally agreed to align with her conservative Christian Democratic Union.

● French insurance giant Axa agreed to buy XL Group for

\$15.3b

The deal comes just as Bermuda-based XL is benefiting from increased premium revenue after a rash of natural disasters.



Africa

● Doctors in Kenya are striking to protest the suspension of a colleague, a neurosurgeon who operated on the wrong person by mistake. (The patient survived.)

● U.S. Secretary of State Rex Tillerson announced \$533 million in aid to fight famine in Ethiopia, Somalia, and South Sudan. Tillerson, on a tour of six African nations, called on other countries to chip in.



● Voters in Sierra Leone lined up hours before polls opened to choose a president. A former junta leader, an ex-UN official, a onetime diplomat, and 13 other candidates ran to replace the term-limited Ernest Bai Koroma.